

ITALY INNOVAZIONI S.P.A.**Minutes of the annual shareholders' meeting
held on 28 June 2019**

Corporate Data	
Registered Office	ROME
Tax Identification Code	12807431007
Economic and Administrative Index No.	ROMA1401805
VAT No.	12807431007
Share Capital EUR	3,823,190.00
Legal Status	JOINT STOCK COMPANY UNDER ITALIAN LAW
Main business sector (ATECO)	749099
Company under liquidation	No
Company with Sole Shareholder	No
Company managed and coordinated by another company	No
Name of the company or body that manages and coordinates a subsidiary	
Membership of a group	No
Name of the parent company	
Country of the parent company	
Registration number in the cooperatives' register	

The amounts indicated above are in EUR

Independent Audit Firm.

The Chairwoman of the Board of Statutory Auditors read the report prepared by the Board regarding the appointment of the Audit Firm BDO Italia S.p.A. of Milan. As described in the report, the latter had submitted a proposal on 14 June 2019 that satisfied all legal requirements. The Board of Statutory Auditors stated it was in favour of the proposal and, therefore, asked the Shareholders' Meeting to pass a resolution assigning the external audit of the Company's accounts, for the three-year period 31 December 2019 - 31 December 2021, to the company BDO Italia S.p.A. for a consideration totalling, for the entire term of the appointment, EUR 21,000.

At the end of the discussion, the shareholders' meeting unanimously

RESOLVED

to assign the task of auditing the Company's accounts for the three-year period 31 December 2019 - 31 December 2021 to the company "BDO Italia S.p.A." of Milan, for a consideration totalling Eur 21,000.

There being nothing else to resolve upon and no one else asking to take the floor on sundry matters, the Chairman declared the meeting adjourned at 6.10 pm, after having drafted, read and approved these minutes.

The Chairman
(Giorgio Rende)

The Secretary
(Giuseppe Paldino)